

NOTICE TO ALL POLICYHOLDERS, CLAIMANTS, CREDITORS, CERTIFICATE OF CONTRIBUTION HOLDERS, SHAREHOLDERS, AND ALL OTHER PERSONS OR ENTITIES INTERESTED IN MERCED PROPERTY & CASUALTY COMPANY

NOTICE IS HEREBY GIVEN that on December 3, 2018, the Superior Court of the City and County of Merced, California entered an Order Appointing Liquidator, in the case entitled *Insurance Commissioner of the State of California v. Merced Property and Casualty Company*, Case No. 18CV-04739 ("Liquidation Order"). The effective date of the liquidation order is December 3, 2018. Pursuant to the Liquidation Order, the California Insurance Commissioner has been appointed as the statutory Liquidator of Merced Property and Casualty Company ("Merced"). The Liquidation Order authorizes and empowers the Commissioner, through his Conservation & Liquidation Office, to liquidate Merced and its assets for the benefit of Merced's policyholders, claimants, creditors, certificate of contribution holders and shareholder, as provided in Sections 1010 through 1062 of the Insurance Code of the State of California.

A copy of the Liquidation Order can be found on the Conservation & Liquidation Office website at: www.caclo.org. A set of questions and answers concerning the liquidation of Merced can be found on the same website.

Merced was found to be statutorily insolvent. This finding of insolvency triggers the California Insurance Guarantee Association (CIGA) to begin paying covered claims to Merced's claimants up to statutory limits. Claims contact information for CIGA is:

California Insurance Guarantee Association
P.O. Box 29066
Glendale, CA 91209-9066
818-844-4300 (office) 818-291-1863 (fax)
assistance@caiga.org

If you are a Merced Property & Casualty Company policyholder:

- All Merced insurance policies are required by law to be cancelled effective 30 days from the date of the liquidation.
- You should contact your agent or broker to place your coverage with another insurer **immediately**.
- If you have difficulty in procuring replacement coverage in the normal market, you possibly may obtain basic fire insurance coverages through the California FAIR Plan Association. Insurance through the Association is available only in certain areas of the state. For more information or assistance in obtaining basic property insurance through the FAIR Plan, please contact your agent or broker or the Fair Plan at (800)339-4099 or www.cfpnet.com.
- CIGA is responsible to pay the unearned premium that is due to insureds for coverage that extends beyond the cancellation date.
- If you have a pending claim or if you have an insured loss that occurs prior to the cancellation date, you need to contact the California Insurance Guarantee Association at the same address, phone number and email listed above.

Additional information about Merced can be found on the Company's website at: www.mercedpcins.com or contact Merced at (209)358-6421 or (800)348-6747.

Date: December 3, 2018

DAVE JONES

Insurance Commissioner of the
State of California as Liquidator of
Merced Property and Casualty Company

By:



David E. Wilson
Special Deputy Insurance Commissioner